

# New Lending Disclosure Timeline

Effective for loan applications received on or after August 1, 2015

Home Loans

2 Mandatory Disclosures

## 1 Loan Estimate



Meet with Lender



3 Business Days  
(Includes Saturdays if Lender is Open)



Loan Estimate

## Revised Loan Estimate (if needed)



Permitted Changes:  
• Rate Lock  
• New Information



3 Business Days  
(Includes Saturdays if Lender is Open)



Revised Loan Estimate  
MUST be Minimum 4 Business Days Before Closing

## 2 Closing Disclosure



Lender  
or



Settlement/Closing Agent  
(If Delegated by Lender)



Closing Disclosure



in person



Constitutes Receipt



mail

3 Business Days  
Constitutes Receipt



e-delivery

3 Business Days  
May be earlier if actually received earlier (proof of receipt as determined by lender)



3 Business Days



Consummation

Changes require a new Closing Disclosure



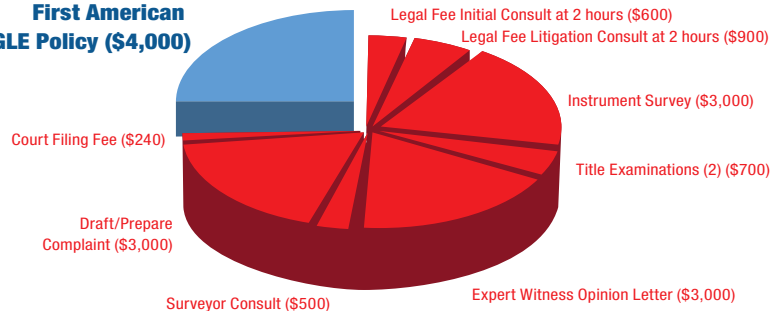
Changes require a new 3 Business Day waiting period if

1. APR changes beyond allowable limits;
2. Loan Product changes;
3. Prepayment penalty is added.

## Protect your Investment

Total Cost to Litigate<sup>†</sup>  
**\$11,940**

First American  
**EAGLE Policy (\$4,000)**



<sup>†</sup>Assumes Post Closing Issue of Driveway Placement

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